

This Agenda contains a brief general description of each item to be considered. Copies of the Staff reports or other written documentation relating to each item of business referred to on the Agenda are on file in the Office of the City Clerk and are available for public inspection. Any person who has a question concerning any of the agenda items may call the City Manager at (310) 603-0220, ext. 200.

**OVERSIGHT BOARD TO THE SUCCESSOR AGENCY
TO THE DISSOLVED LYNWOOD REDEVELOPMENT AGENCY**

A G E N D A

Duly Posted
RECEIVED

**REGULAR MEETING
APRIL 19, 2016
3:00 P.M.**

APR 14 2016

**CITY OF LYNWOOD
CITY CLERKS OFFICE**

Maria Quiroz
City Clerk

**COUNCIL CHAMBERS
LYNWOOD CITY HALL**

11330 BULLIS ROAD, LYNWOOD, CA 90262

**LUIS VALENZUELA
CHAIR**

**DR. KEITH CURRY
VICE CHAIR**

**J. ARNOLDO BELTRÁN
BOARD MEMBER**

**MICHELLE BANKS-ORDONE
BOARD MEMBER**

**MALCOM BENNETT
BOARD MEMBER**

**BRUNO NAULLS
BOARD MEMBER**

OPENING CEREMONIES

1. CALL TO ORDER
2. CERTIFICATION OF AGENDA POSTING BY CITY CLERK
3. ROLL CALL OF BOARD MEMBERS

Michelle Banks-Ordone
J. Arnoldo Beltrán
Malcolm Bennett
Bruno Naulls
Dr. Keith Curry
Luis Valenzuela

4. PLEDGE OF ALLEGIANCE
5. PRESENTATIONS

PUBLIC ORAL COMMUNICATIONS
(Regarding Agenda Items Only)

NON-AGENDA PUBLIC ORAL COMMUNICATIONS

THIS PORTION PROVIDES AN OPPORTUNITY FOR THE PUBLIC TO ADDRESS THE OVERSIGHT BOARD ON ITEMS WITHIN THE JURISDICTION OF THE OVERSIGHT BOARD AND NOT LISTED ON THE AGENDA. IF AN ITEM IS NOT ON THE AGENDA, THERE SHOULD BE NO SUBSTANTIAL DISCUSSION OF THE ISSUE BY THE BOARD, BUT THE BOARD MAY REFER THE MATTER TO THE STAFF OR SCHEDULE SUBSTANTIVE DISCUSSION FOR A FUTURE MEETING. (The Ralph M. Brown Act, Government Code Section 54954.2 (a) (fourteen))

NEW BUSINESS

6. MINUTES OF PREVIOUS MEETINGS:
Special Meeting of January 12, 2016
7. A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE FORMER LYNWOOD REDEVELOPMENT AGENCY CONSIDERING THE REQUEST UNDER SECTION 3 OF OVERSIGHT BOARD RESOLUTION NO. 2016-01 UNDER THE DISCRETION OF THE SUCCESSOR AGENCY EXECUTIVE DIRECTOR DESIGNEE CONCERNING RECONSIDERATION, RE-ADOPTION AND RE-APPROVAL OF THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE COVERING THE ANNUAL PERIOD OF JULY 1, 2016 TO JUNE 30, 2017 (ROPS 16-17) AND ADOPTING THE CORRESPONDING ADMINISTRATIVE BUDGET

Comments:

On April 12, 2016, in response to a motion to enforce the settlement agreement in the Los Angeles Superior Court case number BS 106 592 (LASC Action), counsel for the respondents in the LASC Action and special counsel for the Successor Agency appeared before the Honorable Mark Borenstein of Department 44 of the Los Angeles Superior Court. Two requests were made to the Oversight Board at that hearing:

- 1) Would the Oversight Board, on April 19, 2016, consider a corrected version of the ROPS 16-17 previously adopted by the Oversight Board (Submitted ROPS 16-17) and submitted by the Successor Agency containing population of funding in cells for the ROPS 16-17B period? Specifically, pursuant to the discretion conferred to the Successor Agency Executive Director or Designee, would Oversight Board consider the Successor Agency request to correct the Submitted ROPS 16-17 so that the 16-17A and 16-17B periods are identical; more specifically, would the Oversight Board consider correcting the Submitted ROPS 16-17 to include the Successor Agency request for the following amounts for the 16-17B period:

20	Notice of Entry of Judgment – Rogel v LRA (Case No. BS 106592)	\$500,000
21	Notice of Entry of Judgment – Rogel v LRA (Case No. BS 106592)	\$100,000

22	Order Awarding Plaintiffs Attorneys' Fees and Costs (Case No. BS 106592)	\$83,333
23	Notice of Entry of Judgment – Rogel v LRA (Case No. BS 106592)	\$50,000
24	Notice of Entry of Judgment – Rogel v LRA (Case No. BS 106592)	\$30,000

In response to this first request in the LASC Action on April 12, 2016, the Successor Agency, through its Successor Agency Executive Director Designees Amanda Hall and Gustavo Lamanna under Section 3 of Oversight Board Resolution 2016-01, corrects the Submitted ROPS 16-17 to satisfy this first request and makes this submission to the Oversight Board this date.

- 2) Would the Oversight Board, on April 19, 2016, reconsider a both periods of the corrected version of the Submitted ROPS 16-17 from the Successor Agency? Specifically, pursuant to the discretion conferred to the Successor Agency Executive Director or Designee, would the Oversight Board consider the Successor Agency request for reconsideration of the corrected Submitted ROPS 16-17; more specifically, would the Oversight Board reconsider, even though previously struck out, funding the corrected Submitted ROPS 16-17 for both the 16-17A and 16-17B, as corrected?

In response to this second request in the LASC Action on April 12, 2016, the Successor Agency, through its Successor Agency Executive Director Designees Amanda Hall and Gustavo Lamanna under Section 3 of Oversight Board Resolution 2016-01, requests that the Oversight Board reconsider the Submitted ROPS 16-17 to satisfy this second request and makes this submission to the Oversight Board this date.

Recommendation:

Staff recommends that the Oversight Board to the Lynwood Redevelopment Agency adopt the attached resolution entitled: "A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE FORMER LYNWOOD REDEVELOPMENT AGENCY CONSIDERING THE REQUEST UNDER SECTION 3 OF OVERSIGHT BOARD RESOLUTION NO. 2016-01 UNDER THE DISCRETION OF THE SUCCESSOR AGENCY EXECUTIVE DIRECTOR DESIGNEE CONCERNING RECONSIDERATION, RE-ADOPTION AND RE-APPROVAL OF THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE COVERING THE ANNUAL PERIOD OF JULY 1, 2016 TO JUNE 30, 2017 (ROPS 16-17) AND ADOPTING THE CORRESPONDING ADMINISTRATIVE BUDGET."

OVERSIGHT BOARD ITEMS

NONE

ADJOURNMENT

THE NEXT REGULAR OVERSIGHT BOARD MEETING WILL BE POSTED AS NEEDED. THE NEXT MEETING WILL BE HELD IN THE COUNCIL CHAMBERS OF CITY HALL, 11330 BULLIS ROAD, CITY OF LYNWOOD, CALIFORNIA

**OVERSIGHT BOARD TO THE SUCCESSOR AGENCY
TO THE DISSOLVED LYNWOOD REDEVELOPMENT AGENCY**

DRAFT MINUTES

**SPECIAL MEETING
TUESDAY, JANUARY 12, 2016
3:00 P.M.**

**COUNCIL CHAMBERS
LYNWOOD CITY HALL
11330 BULLIS ROAD, LYNWOOD, CA 90262**

1. CALL TO ORDER

Chair Valenzuela called the meeting to order at 3:03 p.m.

2. CERTIFICATION OF AGENDA POSTING BY CITY CLERK

Estevan Padilla, Oversight Board staff, confirmed that the Agenda was properly posted.

3. ROLL CALL OF BOARD MEMBERS

Board Members Present

Chair Luis C. Valenzuela

Vice Chair Dr. Keith Curry (arrived at 3:14 p.m.)

Board Member J. Arnoldo Beltrán

Board Member Malcolm Bennett

Board Member Michelle Banks-Ordone (arrived at 3:12 p.m.)

Board Member Bruno Naulls

Board Members Absent

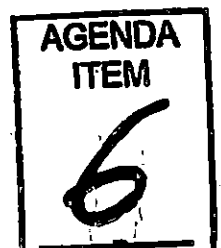
Board Member Peter Wong

4. PLEDGE OF ALLEGIANCE

Chair Valenzuela led the Pledge of Allegiance.

5. PRESENTATIONS

There were none.



PUBLIC ORAL COMMUNICATIONS

Nisha Vyas addressed the Oversight Board.

NEW BUSINESS

6. MINUTES OF PREVIOUS MEETINGS:

Special Meeting – December 1, 2015
Special Meeting – December 17, 2015

On motion of Board Member Arnoldo Beltrán, seconded by Board Member Naulls, duly carried by the following vote, the Oversight Board approved the December 1, 2015 Special Meeting Minutes.

Ayes: Board Members Arnoldo Beltran, Naulls, and Chair Valenzuela
Noes: None
Absent: Board Members Banks-Ordene, Wong, Vice Chair Curry
Abstain: Board Member Bennett

On motion of Board Member Arnoldo Beltran, seconded by Board Member Naulls, duly carried by the following vote, the Oversight Board approved the December 17, 2015 Special meeting minutes.

Ayes: Board Members Arnoldo Beltran, Naulls, and Chair Valenzuela
Noes: None
Absent: Board Members Banks-Ordene, Wong, Vice Chair Curry
Abstain: Board Member Bennett

7. ADOPTION OF THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD OF JULY 1, 2016 TO JUNE 30, 2017(ROPS16-17) AND ADOPTION OF THE ADMINISTRATIVE BUDGET.

Gustavo Lamanna, Successor Agency Special Counsel, presented the Recognized Obligation Payment Schedule (ROPS 16-17). Mr. Lamanna discussed the items highlighted within the ROPS report and indicated that the majority of the items in red have been previously submitted by the Successor Agency but denied by the Department of Finance (DOF). Mr. Lamanna recommended the Oversight Board allow the Successor Agency to remove the all the disallowed items by the DOF on the ROPS report.

Mr. Lamanna further added that Successor Agency is deficient approximately \$222,000 for a bond payment needed in ROPS 16-17. Unfortunately, the Successor Agency does not have the \$222,000 because no funds were received from the previous ROPS cycle. Mr. Lamanna suggested the Oversight Board

include the shortfall in ROPS 16-17 as a payable in efforts to meet the February 1, 2016 deadline for the ROPS.

Lorry Hempe, Project Manager, explained in detail that the debt service payment of approximately \$1.7 million is automatically paid for and deducted by the County's Auditor Controller. Unfortunately, a shortfall in Redevelopment Property Tax Trust Fund (RPTTF) monies caused the deficient \$222,000 because the Successor Agency only received approximately \$1.5 million in RPTTF which would be used to pay the 2011 Series A debt service bonds due in September 2017.

On motion of Board Member Naulls, seconded by Vice Chair Curry, the Oversight Board adopted Resolution No. 2016-001, a Resolution of the Oversight Board to the Lynwood Redevelopment Agency Successor Agency approving the Recognized Obligation Payment Schedule covering the period of July 1, 2016 to June 30, 2017 (ROPS 16-17) and adopting the administrative budget as well as removing all the unpopulated cells in the ROPS that have been rejected by the Department of Finance (DOF).

After further discussion, by Common Consent, there being no objection, the motion was withdrawn.

On motion of Vice Chair Curry, seconded by Board Member Bennett, duly carried by the following vote, the Oversight Board adopted Resolution No. 2016-001, a Resolution of the Oversight Board to the Lynwood Redevelopment Agency Successor Agency approving the Recognized Obligation Payment Schedule covering the period of July 1, 2016 to June 30, 2017 (ROPS 16-17) and adopting the administrative budget with the amendment to approve allowable enforceable obligations excluding Line Items 20 through 24 on ROPS 16-17 and Line Item 9 on page two of ROPS 16-17:

Ayes:	Board Members Arnoldo Beltrán, Banks-Ordone, Bennett Naulls, Vice Chair Curry and Chair Valenzuela
Noes:	None
Absent:	Board Member Wong
Abstained:	None

OVERSIGHT BOARD ITEMS

There were none.

ADJOURNMENT

The meeting adjourned at 3:57 p.m.



AGENDA STAFF REPORT

DATE: April 14, 2016

TO: Honorable Chair and Members of the Oversight Board to the Successor Agency to the former Lynwood Redevelopment Agency

APPROVED BY: Amanda Hall, Director of Finance, Successor Agency

PREPARED BY: Gustavo Lamanna, Special Counsel to the Successor Agency

SUBJECT: Request under Section 3 of Oversight Board Resolution No. 2016-1 Under the Discretion of the Successor Agency Executive Director Designee Concerning Reconsideration, Re-Adoption and Re-Approval of the Recognized Obligation Payment Schedule for the Period of July 1, 2016 to June 30, 2017 (ROPS 16-17) and Adoption of the Corresponding Administrative Budget

Recommendation:

Staff of the Successor Agency to the former Lynwood Redevelopment Agency recommends that the Oversight Board to the Successor Agency to the former Lynwood Redevelopment Agency adopt the attached resolution entitled: "A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE FORMER LYNWOD REDEVELOPMENT AGENCY CONSIDERING THE REQUEST UNDER SECTION 3 OF OVERSIGHT BOARD RESOLUTION NO. 2016-01 UNDER THE DISCRETION OF THE SUCCESSOR AGENCY EXECUTIVE DIRECTOR DESIGNEE CONCERNING RECONSIDERATION, RE-ADOPTION AND RE-APPROVAL OF THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE COVERING THE ANNUAL PERIOD OF JULY 1, 2016 TO JUNE 30, 2017 (ROPS 16-17) AND ADOPTING THE CORRESPONDING ADMINISTRATIVE BUDGET".

Background:

Pursuant to the exercise of its fiduciary responsibilities under Health & Safety Code section 34179(i), on January 12, 2016, the Board of Directors of the Oversight Board of the Successor Agency to the former Lynwood Redevelopment Agency (Oversight Board) considered and approved the recognized obligation payment schedule presented by the Successor Agency to the former Lynwood Redevelopment Agency (Successor Agency) for the annual period July 1, 2016 through June 30, 2017, which was ultimately and timely submitted (Submitted ROPS 16-17). The Oversight Board struck out, among other things, obligations listed in line items 20 through and including 24 of Submitted ROPS 16-17, which read in relevant part:



20	Notice of Entry of Judgment – Rogel v LRA (Case No. BS 106592)	Payee: Various developers, staffing cost, legal cost, appraisers, consultant services, environmental consultants, and misc. costs
21	Notice of Entry of Judgment – Rogel v LRA (Case No. BS 106592)	Payee: Low- and Moderate-Income Housing Fund
22	Order Awarding Plaintiffs Attorneys' Fees and Costs (Case No. BS 106592)	Counsels for Plaintiffs (Public Counsel Law Center)
23	Notice of Entry of Judgment – Rogel v LRA (Case No. BS 106592)	Consultant to serve as "Administrator"
24	Notice of Entry of Judgment – Rogel v LRA (Case No. BS 106592)	Staffing cost, Tafoya and Garcia, MDG, misc. costs, Kane Ballmer & Berkman, Agency Counsel

Specifically, for the 16-17A period, the Successor Agency requested:

20	Notice of Entry of Judgment – Rogel v LRA (Case No. BS 106592)	\$500,000
21	Notice of Entry of Judgment – Rogel v LRA (Case No. BS 106592)	\$100,000
22	Order Awarding Plaintiffs Attorneys' Fees and Costs (Case No. BS 106592)	\$83,333
23	Notice of Entry of Judgment – Rogel v LRA (Case No. BS 106592)	\$50,000
24	Notice of Entry of Judgment – Rogel v LRA (Case No. BS 106592)	\$30,000

More specifically, for the 16-17B period, the Successor Agency requested

20	Notice of Entry of Judgment – Rogel v LRA (Case No. BS 106592)	
21	Notice of Entry of Judgment – Rogel v LRA (Case No. BS 106592)	
22	Order Awarding Plaintiffs Attorneys' Fees and Costs (Case No. BS 106592)	\$83,333
23	Notice of Entry of Judgment – Rogel v LRA (Case No. BS 106592)	
24	Notice of Entry of Judgment – Rogel v LRA (Case No. BS 106592)	\$30,000

The Submitted ROPS 16-17 also contained a supplement in the Notes/Comments section indicating the Successor Agency compliance and conformance with all of its

obligations under AB X1 26, as amended, as well as those applicable under line items above.

On April 12, 2016, in response to a motion to enforce the settlement agreement in the Los Angeles Superior Court case number BS 106 592 (LASC Action), counsel for the respondents in the LASC Action and special counsel for the Successor Agency appeared before the Honorable Mark Borenstein of Department 44 of the Los Angeles Superior Court. Two requests were made to the Oversight Board at that hearing:

- 1) Would the Oversight Board, on April 19, 2016, consider a corrected version of the Submitted ROPS 16-17 from the Successor Agency containing population of funding in cells for the ROPS 16-17B period? Specifically, pursuant to the discretion conferred to the Successor Agency Executive Director or Designee, would the Oversight Board correct the Submitted ROPS 16-17 so that the 16-17A and 16-17B periods are identical; more specifically, would the Oversight Board consider correcting the Submitted ROPS 16-17 to include the Successor Agency request for the following amounts for the 16-17B period:

20	Notice of Entry of Judgment – Rogel v LRA (Case No. BS 106592)	\$500,000
21	Notice of Entry of Judgment – Rogel v LRA (Case No. BS 106592)	\$100,000
22	Order Awarding Plaintiffs Attorneys' Fees and Costs (Case No. BS 106592)	\$83,333
23	Notice of Entry of Judgment – Rogel v LRA (Case No. BS 106592)	\$50,000
24	Notice of Entry of Judgment – Rogel v LRA (Case No. BS 106592)	\$30,000

In response to this first request in the LASC Action on April 12, 2016, the Successor Agency, through its Successor Agency Executive Director Designees Amanda Hall and Gustavo Lamanna under Section 3 of Oversight Board Resolution 2016-01, corrects the Submitted ROPS 16-17 to satisfy this first request and makes this submission to the Oversight Board this date.

- 2) Would the Oversight Board, on April 19, 2016, reconsider a both periods of the corrected version of the Submitted ROPS 16-17 from the Successor Agency? Specifically, pursuant to the discretion conferred to the Successor Agency Executive Director or Designee, would the Oversight Board request reconsideration of the corrected Submitted ROPS 16-17; more specifically, would the Oversight Board reconsider, even though previously struck out, funding the corrected Submitted ROPS 16-17 for both the 16-17A and 16-17B, as corrected?

In response to this second request in the LASC Action on April 12, 2016, the Successor Agency, through its Successor Agency Executive Director Designees Amanda Hall and

Gustavo Lamanna under Section 3 of Oversight Board Resolution 2016-01, requests that the Oversight Board reconsider the Submitted ROPS 16-17 to satisfy this second request and makes this submission to the Oversight Board this date.

Discussion & Analysis:

ROPS

To facilitate the payment of “enforceable obligations” a Successor Agency is required to prepare a ROPS. The general rule under ABx1 26 and AB 1484 is that successor agencies can only make payments on enforceable obligations listed in the ROPS by the funds identified in the ROPS. SB 107 expanded types of enforceable obligations that may be included in the ROPS.

Enforceable Obligation, under Section 34171(d)(1) of the Health and Safety Code, which was amended by SB 107, sets out the following items:

- A. Bonds,
- B. Loans or moneys borrowed by the redevelopment agency for lawful purpose,
- C. Payments required by the federal government, preexisting obligations to the State, or obligations imposed by state law, payments that are made by the county-auditor controller, or legal enforceable payments required in connection with the agencies' employees,
- D. Judgments or settlements entered by a court or binding arbitration,
- E. Agreement or Contract entered into prior to June 28, 2011 with a third party,
- F. Contracts or agreements necessary for the administration or operation of the successor agency; beginning January 1, 2016 any legal expenses related to civil actions, including writ petitions contesting the validity of the dissolution statutes or challenging action taken under the dissolution statutes, shall only be payable out of the administrative cost allowance; while a sponsoring city may loan funds to a successor agency for such legal expenses, if the challenge is unsuccessful, the loan will be ineligible for repayment as a loan and considered a grant by the sponsoring city to the successor agency;
- G. Amounts borrowed from or payment owing to the Low and Moderate Income Housing Fund (LMIHF),
- H. SB 107 also made very specific allowances under Section 34171(d)(2) for loans from the city to the former agency for bond refinancing, infrastructure, and certain repayments of federal loans; these are being analyzed for inclusion;
- I. Loan from the City to the Successor Agency for administrative costs, enforceable obligations, or project-related expenses at the city's discretion only to the extent that the successor agency receives an insufficient distribution of RPTTF or other approved sources are insufficient to pay approved enforceable obligations. Such loans placed on the ROPS reduces the Administrative Cost Allowance given to the Successor Agency.

Under SB 107, contracts or agreements between the city, county, or city and county that created the redevelopment agency can now be included. Repayments of City and

former Agency loans will only be granted once the Successor Agency receives a Finding of Completion (FOC) from the State Department of Finance (DOF). On December 16, 2015, the DOF notified the City that the FOC has been granted.

The Submitted ROPS 16-17 were timely transmitted to the DOF, along with the other public agencies, as required under the redevelopment dissolution statutes. This request is made following a motion to enforce filed in the LASC Action. This staff report was prepared specifically to contain the two foregoing requests of the Successor Agency Executive Director designees Amanda Hall and Gustavo Lamanna for the Oversight Board to consider on April 19, 2016.

These requests are specifically under Oversight Board authority under Resolution 2016-01 and not from a new action of the Successor Agency public body. The Successor Agency Executive Director designee Amanda Hall is staff of the Successor Agency and Gustavo Lamanna is outside special counsel to the Successor Agency. Health & Safety Code section 34179(p) reads, in its entirety: "On matters within the purview of the oversight board, decisions made by the oversight board supersede those made by the successor agency or the staff of the successor agency."

There are no other requests or changes to the Submitted ROPS 16-17 other than what is referenced above and herein.

Fiscal Impact:

The Successor Agency, after making its upcoming installment payment plan negotiated with the DOF last year, will have approximately \$4,000 in available cash for the balance of the ROPS 15-16B period. Many enforceable obligations in this period are unfunded and going unpaid given the sequestration initiated in the Sacramento Superior Court in case number 34-2014-80001977 by the petitioners in the LASC Action.

It is anticipated that the ROPS will be the basis of the distribution of tax increment by the County Auditor-Controller. Not receiving funding will jeopardize the Successor Agency's ability to make "enforceable obligation" payments such as the bond debt service payments.

Attachment:

Exhibit A – Oversight Board Resolution 2016-01 with Submitted ROPS 16-17

OVERSIGHT BOARD RESOLUTION NO. _____

A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE FORMER LYNWOOD REDEVELOPMENT AGENCY CONSIDERING THE REQUEST UNDER SECTION 3 OF OVERSIGHT BOARD RESOLUTION NO. 2016-01 UNDER THE DISCRETION OF THE SUCCESSOR AGENCY EXECUTIVE DIRECTOR DESIGNEE CONCERNING RECONSIDERATION, RE-ADOPTION AND RE-APPROVAL OF THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE COVERING THE ANNUAL PERIOD OF JULY 1, 2016 TO JUNE 30, 2017 (ROPS 16-17) AND ADOPTING THE CORRESPONDING ADMINISTRATIVE BUDGET

WHEREAS, SB 107 revised the timeline for the preparation of the required Recognized Obligation Payment Schedule (ROPS) to require successor agencies to prepare a schedule for a one-year fiscal period, with the first of these annual periods beginning July 1, 2016, and would authorize any ROPS to be amended by an oversight board once per ROPS period, if an oversight board makes a finding that a revision is necessary for the payment of the approved enforceable obligations; the action contemplated in this resolution is made pursuant to a specific request received at an April 12, 2016 hearing in the Los Angeles Superior Court in case number BS 106 592 exclusively pursuant to Section 3 of Oversight Board Resolution 2016-01; and

WHEREAS, exclusively pursuant to said request of the Los Angeles Superior Court and under said section of Oversight Resolution 2016-01, the Oversight Board to the Successor Agency of the former Lynwood Redevelopment Agency (Oversight Board) considered two requests to correct the ROPS previously submitted by the Successor Agency to the former Lynwood Redevelopment Agency (Successor Agency) following the issuance of Oversight Board Resolution 2016-01; and

WHEREAS, the first request was to correct the 16-17B period for line items 20 through 24, inclusive, such that 16-17B is identical to 16-17A as it appears 16-17B did not have all cells populated; the second request was to reconsider line items 20 through 24, inclusive, as corrected as they were struck out on January 12, 2016 by the Oversight Board although the requests for funding of line items 20 through 24, inclusive, were submitted by the Successor Agency.

NOW, THEREFORE, THE OVERSIGHT BOARD DOES HEREBY RESOLVE AS FOLLOWS:

Section 1. Recitals. The Recitals set forth above are true and correct and incorporated herein by reference.

Section 2. Oversight Board decision on the Successor Agency Request for Reconsideration, Re-Approval, and Re-adoption of the Recognized Obligation Payment Schedule 16-17, as corrected and submitted by the Successor Agency. The Oversight Board hereby authorizes staff of the Successor Agency to correct the

ROPS 16-17 covering the period of July 1, 2016 to June 30, 2017, in substantially the form attached hereto as Exhibit A, and transmit, as appropriate to the Los Angeles Superior Court, along with all other entities required by the Department of Finance and the redevelopment dissolution statutes AB X1 26, as amended.

Section 3. Authorization to Make Changes . To avoid any civil penalty that may be imposed, the Oversight Board authorizes the Successor Agency Executive Director or his designee to make changes as necessary to the corrected ROPS 16-17 in Exhibit A (1) before it is adopted by the Oversight Board, (2) after said ROPS 16-17 is adopted by the Oversight Board to reflect any changes made by the Oversight Board, and (3), if necessary and appropriate to implement this resolution, to make any changes to said ROPS 16-17 thereafter as may be required and authorized.

Section 4. Posting; Transmittal to Appropriate Agencies. The Successor Agency Executive Director or his designee is authorized and directed to post a copy of corrected ROPS 16-17 on the website for the Successor Agency, as and if appropriate. The Successor Agency Executive Director or his designee is further authorized and directed to transmit, by mail or electronic means, to the County Auditor-Controller, the State Controller, County Chief Administrative Officer and the State Department of Finance a copy of this corrected ROPS 16-17 in Exhibit A, if and as appropriate in the discretion of the Successor Agency Executive Director or his designee, and to respond to questions and request for documents, and information from the County and State agencies relating to the ROPS, as well as the Los Angeles Superior Court.

Section 5. Approval to adopt the Administrative Budget. The Oversight Board adopts the Administrative Budget as included in corrected ROPS 16-17 which is identical to the Administrative Budget in the ROPS 16-17 approved in Oversight Board Resolution 2016-01. If and as appropriate and necessary, the Successor Agency Executive Director or his designee is authorized to submit the Administrative Budget to the Oversight Board for approval. The Successor Agency Executive Director or his designee is authorized to make changes to the Administrative Budget as necessary.

Section 6. That the Secretary to the Oversight Board certify to the adoption of this Resolution.

PASSED, APPROVED and ADOPTED this 19^h day of April 2016.

Chair

ATTEST:

Secretary

STATE OF CALIFORNIA)
)
COUNTY OF LOS ANGELES)

I, Estevan Padilla, as Secretary to the Oversight Board to the Lynwood Redevelopment Agency Successor Agency, do hereby certify that the above and foregoing Resolution was duly adopted by the Successor Agency Board to the Lynwood Redevelopment Agency Successor Agency at a meeting held in the City Hall of said City on the 19th day of April, 2016, and passed by the following vote:

AYES:

NOES:

ABSTAIN:

ABSENT:

Secretary

OVERSIGHT BOARD RESOLUTION NO. 2016-01

A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE LYNWOOD REDEVELOPMENT AGENCY APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE COVERING THE PERIOD OF JULY 1, 2016 TO JUNE 30, 2017 (ROPS 16-17) AND ADOPTING THE ADMINISTRATIVE BUDGET

WHEREAS, SB 107 revised the timeline for the preparation of the required Recognized Obligation Payment Schedule to require the successor agency to the former Lynwood Redevelopment Agency ("Successor Agency") to prepare a schedule for a one year fiscal period, with the first of these periods beginning July 1, 2016, and would authorize the Recognized Obligation Payment Schedule to be amended by the oversight board once per Recognized Obligation Payment Schedule period, if the oversight board makes a finding that a revision is necessary for the payment of the approved enforceable obligations; and

WHEREAS, pursuant to Section 34177(a)(3) of the Health and Safety Code, only those payments listed on the ROPS may be made by the successor agency from the funds specified in the ROPS; and

WHEREAS, pursuant to Section 34177 (o)(1)(B) of the Health and Safety Code, if the Successor Agency fails to submit a ROPS by the deadline the City is subject to a civil penalty of \$10,000 per day for every day the schedule is not submitted and in addition if the Successor Agency fails to submit a ROPS within 10 days of the deadline the maximum administrative cost allowance for that period will be reduced by 25%; and

WHEREAS, the pursuant to 34177(j) of the Health and Safety Code, a successor agency is required to prepare two proposed six-month administrative budgets for inclusion in the annual ROPS and submit those budgets and the annual ROPS to the oversight board to the Successor Agency ("Oversight Board") for approval.

NOW, THEREFORE, THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY DOES HEREBY RESOLVE AS FOLLOWS:

Section 1. Recitals. The Recitals set forth above are true and correct and incorporated herein by reference.

Section 2. Approval to adopt the Recognized Obligation Payment Schedule 16-17. The Oversight Board to the Successor Agency hereby authorizes Successor Agency staff to prepare a ROPS 16-17 covering the period of July 1, 2016 to June 30, 2017, approves the ROPS 16-17 in substantially the form attached hereto as Exhibit A, and when the new Department of Finance approved template is released, to utilize the new template and to submit the completed new template with all data

presented to the Oversight Board to the Department of Finance on or before the February 1, 2015 deadline, or such other deadline set by the Department of Finance.

Section 3. Authorization to Make Changes . To avoid any civil penalty that may be imposed, the Oversight Board authorizes the Executive Director or his designee to make changes as necessary to the ROPS 16-17 after they are adopted by the Oversight Board until the time of submittal under the new procedures set by the Department of Finance; and after the ROPS 16-17 are adopted by the Oversight Board to reflect any changes made by the Oversight Board and those necessary in the discretion of the Successor Agency Executive Director or his designee to meet the deadlines set by the Department of Finance for submittal of ROPS 16-17; and to make any changes to the ROPS 16-17 thereafter as necessary.

Section 4. Posting; Transmittal to Appropriate Agencies. The Executive Director of the Successor Agency, or his designee, are authorized and directed to post a copy of the ROPS 16-17 on the City of Lynwood website. The Successor Agency or his designee are further authorized and directed to transmit, by mail or electronic means, to the County Auditor-Controller, the State Controller, County Chief Administrative Officer and the State Department of Finance a copy of the ROPS 16-17 and to respond to questions and request for documents, and information from the County and State agencies relating to the ROPS.

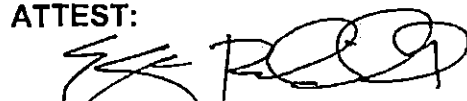
Section 5. Approval to adopt the Administrative Budget. The Oversight Board adopts the Administrative Budget as included in the ROPS 16-17. The Successor Agency Executive Director or his designee are authorized to submit the Administrative Budget to the Department of Finance in the approved ROPS 16-17. The Successor Agency Executive Director or his designee are authorized to make changes to the Administrative Budget as necessary.

Section 6. That the Secretary to the Oversight Board certify to the adoption of this Resolution.

PASSED, APPROVED and ADOPTED this 12th day of January 2016.


Chairperson

ATTEST:


Secretary

APPROVED AS TO FORM:

STATE OF CALIFORNIA)

COUNTY OF LOS ANGELES)

Estevan Padilla
I, ~~the undersigned~~, as Secretary to the Oversight Board to the Lynwood
Redevelopment Agency Successor Agency, do hereby certify that the above and
foregoing Resolution was duly adopted by the Oversight Board to the Lynwood
Redevelopment Agency Successor Agency at a meeting held in the City Hall of said
City on the 12th day of January 2016, and passed by the following vote:

AYES: ARNOLDO BELTRAN, Banks-ORDONE, BENNETTE, CUNY, NAULIS, VALENZUELA

NOES: NONE

ABSTAIN: NONE

ABSENT: WONG


Secretary

Lynwood Recognized Obligation Payment Schedule (ROPS 16-17) - Notes July 1, 2016 through June 30, 2017

Item #	Notes/Comments
	Notes-Section-Insert- Supplement to Recognized Obligation Payment Schedule 16-17 from
	Successor Agency to the former Lynwood Redevelopment Agency.
	An order awarding plaintiff attorneys' fees and costs was filed March 17, 2014 by the Los Angeles
	Superior Court in Case No. BS 106 592 ("LASC Rogel Case"), Esperanza Rogel, et al. vs
	Redevelopment Agency of the City of Lynwood ("Order"). The Order states, in relevant part:
	1. The Successor Agency shall pay Plaintiffs the sum of \$2,000,000 as reimbursement for
	attorneys' fees and costs incurred in the above-captioned action, plus interest at the rate of 3.5%
	per year. The amount the Successor Agency is obligated to pay pursuant to this Order shall be
	included as an enforceable obligation of the Successor Agency on the Recognized Obligation
	Payment Schedules ("ROPS"), as defined in California Health & Safety Code section 34177. This
	obligation shall be included on the first ROPS completed by the Successor Agency following entry
	of this order and on all successive ROPS until paid in full.
	2. The amount due pursuant to this Order shall be paid over a 12-year period in 24 unequal
	semi-annual installments of principal and interest ... This Order shall be included on successive
	ROPS as an enforceable obligation for each six-month period until the amount due pursuant to
	this Order and all interest thereon has been paid in full.
	3. If sufficient funds are not available to the Successor Agency through the ROPS funding
	process for the Successor Agency to pay all enforceable obligations included on a ROPS after
	payment of pass-through payments to taxing entities and payment of bond obligations (which are
	given priority pursuant to Health & Safety Code section 34183), payment or allocation of sums due
	pursuant to the Judgment entered in this action on April 23, 2013 shall be given priority over
	payment of the amount due pursuant to this Order; provided, that any resulting deferred payment
	of amounts due on this Order will remain due and will accrue interest. This agreement does not
	assign priority among required payments except as set forth above and in Health & Safety Code
	section 34183.
	4. The Successor Agency's liability for payment of the amount due pursuant to this Order shall
	be limited to the extent of property tax revenues received pursuant to the Dissolution Act and the
	ROPS